

**ANNUAL REPORT FOR CITY OF MONTROSE
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2020**

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	<u>General Fund</u>	<u>Pool Repair Fund</u>	<u>Total Governmental Funds</u>
Beginning Balance	889,729.44	-4,700.03	885,029.41
Revenues and Other Sources:			
Taxes:			
Property Taxes	120,615.21	0.00	120,615.21
General Sales and Use Taxes	89,328.98	0.00	89,328.98
Amusement Taxes	72.00	0.00	72.00
Penalties and Interest on Delinquent Taxes	800.69	0.00	800.69
Licenses and Permits	1,347.00	0.00	1,347.00
Intergovernmental Revenues:		0.00	0.00
Federal Grants	74,732.29	0.00	74,732.29
State Grants	8,568.14	0.00	8,568.14
State Shared Revenue	20,840.45	0.00	20,840.45
County Shared Revenue:	3,260.36	0.00	3,260.36
Charges for Goods and Services:		0.00	0.00
Sanitation	42,252.48	0.00	42,252.48
Culture and Recreation	40,378.64	0.00	40,378.64
Miscellaneous Revenue and Other Sources:		0.00	0.00
Investment Earnings	12,385.78	0.00	12,385.78
Rentals	9,350.00	0.00	9,350.00
Maintenance Assessments	26,250.35	0.00	26,250.35
Contributions and Donations from Private Sources		840.80	840.80
Other Revenues	3,773.91	0.00	3,773.91
Total Revenue and Other Sources	<u>453,956.28</u>	<u>840.80</u>	<u>454,797.08</u>

Expenditures and Other Uses:

Legislative	22,611.59		22,611.59
Elections	19.47		19.47
Financial Administration	17,595.95		17,595.95
Other General Government	19,505.03		19,505.03
Police	16,900.08		16,900.08
Fire	9,644.93		9,644.93
Protective Inspection	146.71		146.71
Highways and Streets	158,734.05		158,734.05
Sanitation	36,592.00		36,592.00
Health	39,513.11		39,513.11
Recreation	76,233.37		76,233.37
Economic Opportunity	4,071.71		4,071.71
Liquor Operating Agreements	12,049.17		12,049.17
Total Expenditures and Other Uses	413,617.17	0.00	413,617.17

Transfers In (Out)			0.00
Special Item (specify)			0.00
Extraordinary Item (specify)			0.00

Increase/Decrease in Fund Balance	40,339.11	840.80	41,179.91
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Ending Fund Balance:

Committed	26,196.00	0.00	26,196.00
Assigned	14,921.03	0.00	14,921.03
Unassigned	888,951.52	-3,859.23	885,092.29
Total Ending Fund Balance	930,068.55	-3,859.23	926,209.32

Governmental Long-term Debt

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PROPRIETARY FUNDS--MODIFIED CASH BASIS

	<u>Water Fund</u>	<u>Sewer Fund</u>
Beginning Balance	30,371.92	164,436.40
Revenues	461,600.84	87,431.08
Expenses	471,146.03	88,118.95
Ending Balance:		
Restricted for Revenue Bond Service	8,161.32	23,359.39
Unrestricted	12,665.41	140,389.14

Enterprise Long-term Debt

908,430.63

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 123-4567.

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
Security State Bank	\$ 1,110,584.58