

ANNUAL REPORT FOR CITY OF MONTROSE
AS OF AND FOR THE YEAR ENDED December 31, 2019

GOVERNMENTAL FUNDS--MODIFIED C			
	General Fund	Pool Repair Fund	Capital Projects Fund
Beginning Balance	785,748.65		8,199.41
Revenues and Other Sources:			
Taxes:			
Property Taxes	120,319.70		
General Sales and Use Taxes	86,261.45		
Penalties and Interest on Delinquent Taxes	1,219.36		
Licenses and Permits	2,307.87		
Intergovernmental Revenues:			
Federal Grants	14,375.95		
State Grants	999.40		
State Shared Revenue	24,325.65		
County Shared Revenue:	3,212.32		
Charges for Goods and Services:			
Sanitation	44,393.94		
Culture and Recreation	22,069.55		
Other	141,119.80		
Fines and Forfeits:			
Miscellaneous Revenue and Other Sources:			
Investment Earnings	9,989.33		
Rentals	12,450.00		
Contributions and Donations from Private Sources	5,560.00		53,906.76
Other Revenues	5,194.86		
Sale of Municipal Property	6,001.00		
Compensation for Loss or Damage to Capital Assets	17,055.95		
Total Revenue and Other Sources	516,856.13		53,906.76
Expenditures and Other Uses:			
Legislative	15,929.83		
Elections	22.29		
Financial Administration	23,397.09		
Other General Government	26,395.72		
Police	16,900.08		
Fire	9,848.96		
Highways and Streets	63,903.60		
Sanitation	37,357.00		
Health	1,125.20		
Recreation	49,741.35		66,806.20
Economic Opportunity	160,848.30		

Liquor Operating Agreements	4,955.92	
Total Expenditures and Other Uses	410,425.34	66,806.20
Increase/Decrease in Fund Balance	106,430.79	(12,899.44)
Ending Balance:		
Assigned	29,186.94	
Unassigned	862,992.50	(4,700.03)
Total Ending Fund Balance	892,179.44	(4,700.03)

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	Water Fund	Sewer Fund
Beginning Balance	13,187.22	170,753.65
Revenues	134,615.74	91,441.49
Expenses	117,431.04	97,758.74
Ending Balance:		
Restricted for:		
Revenue Bond Debt Service	3,434.91	0.00
Unrestricted	26,937.01	164,436.40
Enterprise Long-term Debt		765,674.80

The preceding financial data does not include fiduciary funds or component units. Information pertaining to the activities may be obtained by contacting the municipal finance officer at 363-5065

Municipal funds are deposited as follows:

Depository	Amount
Security State Bank, Montrose, SD	1,082,087.73

CASH BASIS

Total
Governmental Funds
793,948.06

120,319.70
86,261.45
1,219.36
2,307.87

14,375.95
999.40
24,325.65
3,212.32

44,393.94
22,069.55
141,119.80

9,989.33
12,450.00
59,466.76
5,194.86
6,001.00
17,055.95
570,762.89

15,929.83
22.29
23,397.09
26,395.72
16,900.08
9,848.96
63,903.60
37,357.00
1,125.20
116,547.55
160,848.30

4,955.92

477,231.54

93,531.35

29,186.94

858,292.47

887,479.41

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