

**ANNUAL REPORT FOR CITY OF MONTROSE
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Park Repair Capital Projects Fund	Total Governmental Funds
Beginning Balance	779,298.25	0.00	779,298.25
Revenues and Other Sources:			
Taxes:			
Property Taxes	116,489.89		116,489.89
General Sales and Use Taxes	71,974.82		71,974.82
Penalties and Interest on Delinquent Taxes	364.77		364.77
Licenses and Permits	1,760.00		1,760.00
Intergovernmental Revenues:			
Federal Grants	16,288.87		16,288.87
State Grants	500.00		500.00
State Shared Revenue	23,977.20		23,977.20
County Shared Revenue	3,126.05		3,126.05
Charges for Goods and Services:			
Sanitation	41,728.88		41,728.88
Culture and Recreation	23,603.12		23,603.12
Other - Daycare Fees	142,253.28		142,253.28
Miscellaneous Revenue and Other Sources:			
Investment Earnings	1,005.88		1,005.88
Rentals	12,510.00		12,510.00
Contributions and Donations from Private Sources	1,518.81	22,380.74	23,899.55
Other Revenues	2,851.19		2,851.19
Total Revenue and Other Sources	459,952.76	22,380.74	482,333.50
Expenditures and Other Uses:			
Legislative	21,749.28		21,749.28
Elections	225.85		225.85
Financial Administration	33,901.89		33,901.89
Other General Government	22,365.37		22,365.37
Police	16,900.08		16,900.08
Fire	11,690.51		11,690.51
Protective Inspection	18.98		18.98
Highways and Streets	96,935.69		96,935.69
Sanitation	37,123.18		37,123.18
Health	515.06		515.06
Recreation	55,352.15	14,181.33	69,533.48
Economic Opportunity	154,029.37		154,029.37
Other Expenditures	2,694.95		2,694.95
Total Expenditures and Other Uses	453,502.36	14,181.33	467,683.69
Increase/Decrease in Fund Balance	6,450.40	8,199.41	14,649.81
Ending Balance:			
Unassigned	785,748.65	8,199.41	793,948.06

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	Water Fund	Sewer Fund
Beginning Balance	27,069.19	138,318.77
Revenues	85,738.71	78,567.11
Expenses	99,620.68	46,132.23
Ending Balance:		
Unrestricted	13,187.22	170,753.65
Long-term Debt	251,703.69	519,623.82

The preceding financial data does not include fiduciary funds or component units.
Information pertaining to those activities may be obtained by contacting the municipal finance officer at 363-5065.

Municipal funds are deposited as follows:

Depository	Amount
Security State Bank, Montrose SD	\$ 977,888.93