

**ANNUAL REPORT FOR CITY OF MONTROSE
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017**

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	<u>General Fund</u>
Beginning Balance	778,740.07
Revenues and Other Sources:	
Taxes:	
Property Taxes	114,128.66
General Sales and Use Taxes	86,374.19
Penalties and Interest on Delinquent Taxes	947.25
Licenses and Permits	1,807.50
Intergovernmental Revenues:	
State Shared Revenue	24,019.55
County Shared Revenue	2,632.49
Charges for Goods and Services:	
Sanitation	38,240.56
Culture and Recreation	26,476.26
Other	126,911.10
Fines and Forfeits	
Court Fines and Forfeits	74.57
Miscellaneous Revenue and Other Sources:	
Investment Earnings	877.80
Rentals	12,638.00
Special Assessments	5,625.00
Other Revenues	9,956.75
Total Revenue and Other Sources	450,709.68
Expenditures and Other Uses:	
Legislative	19,257.12
Elections	547.41
Financial Administration	54,862.62
Other General Government	34,261.35
Police	16,898.64
Fire	8,949.69
Highways and Streets	84,649.23
Sanitation	30,690.57
Health	2,250.00
Recreation	64,716.43
Economic Opportunity	136,800.03
Other Expenditures	999.00
Total Expenditures and Other Uses	454,882.09
Increase/Decrease in Fund Balance	(4,172.41)
Ending Balance:	
Unassigned	774,567.66

Governmental Long-term Debt

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	<u>Water Fund</u>	<u>Sewer Fund</u>
Beginning Balance	37,538.41	107,749.37
Revenues	87,998.23	79,036.98
Expenses	98,733.75	48,921.07
Ending Balance:		
Unrestricted	26,802.89	137,865.28
Long-term Debt	258,667.57	534,596.60

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 363-5065.

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
Security State Bank, Montrose SD	\$ 939,235.83